



# SCIENCE AND TECHNOLOGY COUNCIL

# TAKNEEK '18

## ON THE SHOULDERS OF GIANTS



## CFO Challenge

**Points:** 30

**Event Type:** Pool Event

**Team Structure:**

- A single team of 3-4 members per pool must be formed.
- Each team must have at least 1 Y18 student.

It is said that Elon Musk's owned TESLA was saved from bankruptcy by Deepak Ahuja, CFO of TESLA. A Chief Financial officer (CFO) is an officer of a company with the primary responsibility of managing company's finances, including financial planning, management of financial risks, record keeping and analysis. A company stays in market until the numbers on its financial statements supports the growth.

This number crunching event is a way to hone the abilities of a student to employ mathematical, analytical and worksheet skills.

**Event Structure:** The event would be conducted in two rounds:

### Round 1.

1. Think of any hypothetical company. Prepare an abstract mentioning the details of the company (Name, product category, location, etc.) whichever details you think are necessary to describe a company. These details will have to be submitted by 1<sup>st</sup> September 2018.

### Round 2

- The company is undergoing an acquisition and you being a CFO have to get the best deal for your company. Prepare a budgeting plan and find the value which you would like to demand from the acquirer.
- This will be a presentation round where each team will be allotted 12 minutes to present their worksheet.
- There will be 3 minutes for questions from the Judge and the audience.
- All assumptions needs to be clearly stated in the worksheet.
- Unprofessional behaviour during presentation round will not be tolerated.

**Judging Criteria:** Judging will be based on these factors: Reasoning Ability, Analytical and Logical Skills, Flexibility, Creativity ability to handle questions, Communication and Leadership Skills

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